

YOUR REF
OUR REF **ST/AM**

DATE **29 March 2002**

To whom it may concern

In response to changes occurring in it's market place Selectus embarked on an open ended development programme targeted at identifying products new to us.

As a part of that strategy we commissioned Sword to carry out it's SCIMITAR programme. The results have been most encouraging with several new products now being developed for the market place. In addition more ideas have been held for future development when time and resources permit.

The programme demands a very open minded approach with both initiating managers and participants being committed to it's objectives. In addition it is necessary that participating members suspend their natural scepticism and participate fully to achieve best results.

The programme has proven useful to Selectus.

Steve Taylor